

ENWEALTH DOLLAR
MONEY MARKET FUND
FACT SHEET



May 2026



ENWEALTH DOLLAR MONEY MARKET FUND FACT SHEET AS AT MAY 2026

FUND OBJECTIVE

The objective of the Enwealth Dollar Money Market Fund is a low-risk investment with an objective to:

1. Generate reasonable levels of current income,
2. Provide Steady growth through re-investment of income earned
3. Provide maximum stability for capital invested.
4. Provide liquidity

This is achieved through investing in interest-earning money market instruments which have a maximum tenor of 18 months.

FUND INVESTMENT PRINCIPLES

1. To invest only in money market instruments spread amongst reputable institutions.
2. To manage the portfolio according to best practice of prudent investing.
3. To administer the portfolio according to best practice by treating the generation of income as a higher priority than capital growth.
4. To maximize investment returns, by investing in near cash or cash deposits.
5. To ensure the Fund retains an acceptable level of liquidity to meet any liquidation obligations with the promised timelines.

WHY INVEST IN THE DOLLAR MONEY MARKET FUND?

- **US Dollar-Denominated:** This fund is denominated in US dollars, which provides an option for investors looking to hold and transact in this currency as a hedge.
- **Liquidity:** Investors can easily access/redeem their invested funds.
- **Low Risk:** The fund is focused on preserving capital and minimizing investment risk. It primarily invests in **high-quality, short-term debt securities**.
- **Stable Value:** The Fund invests in selected money market instruments providing an income yield and a high degree of capital stability.
- **Competitive Yields:** While prioritizing safety and liquidity, the Fund strives to provide a yield that is competitive compared to prevailing market interest rates.

FUND DETAILS

Risk Profile: Low

Investment Horizon: Short Term

Minimum Initial Investment: USD 500

Annual Management Fee: 2%+ VAT

Initial Fee: Nil

Suitability: Investors with low-risk appetite and High liquidity needs

Weighted Average duration: 5.6 Months

Trustee: Co-operative Bank of Kenya Ltd

Custodian: SBM Bank Kenya Ltd

Fund Administrator: Enwealth Capital Limited

Fund Manager: Old Mutual Investment Group

Benchmark Returns: 3 - month SOFR

PORTFOLIO MANAGER COMMENTARY

On a year-to-date basis, the fund registered a return of **1.7%** with the annual effective yield settling at 4.2% as the Kenya Eurobond, credit rated private debt funds and other structured product exposures continued to anchor the yield upwards of **5%**. The fund manager continues to operate a well-diversified fund investing inflows into higher yielding longer duration instruments.

The year-on-year U.S Inflation rose to **3.8%**, up from **3.3%** in March and marking the highest reading since May 2023. The increase continued to show the vulnerability of energy prices caused by geopolitical and supply-side shocks. Energy inflation rose **3.8%** month-on-month in the month.

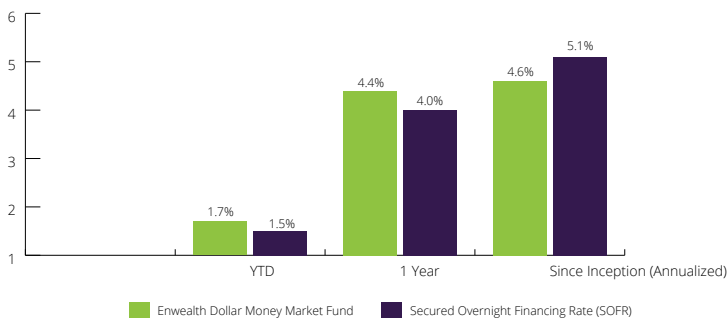
In the month, U.S. Treasury yields moved higher as market reduced expectations for near-term Federal Reserve rate cuts. The benchmark 10-year Treasury yield closed the month at approximately **4.5%**, having traded above **4.6%** during the month, while the 2-year Treasury yield remained elevated at approximately **4.1%**. Investors continue to price in a prolonged interest rate environment amid persistent inflationary pressures.

The Kenyan Shilling remained relatively stable against the U.S. dollar during May closing the month at KES 129.55 from KES 129.19 to the Dollar in April. The currency continued to benefit from strong diaspora remittances and adequate foreign exchange reserves, which helped cushion the economy against rising global energy costs and external market volatility.

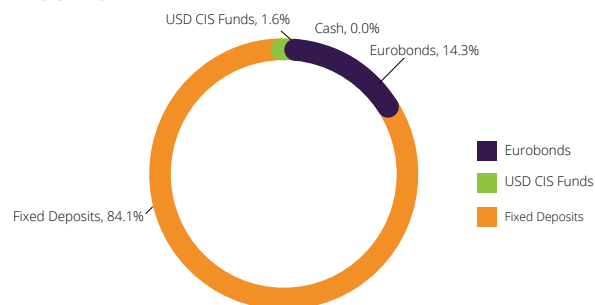
Outlook:

The global economic outlook remains clouded by elevated geopolitical risks and persistent supply chain disruptions. Global supply chain pressures remain near levels last observed in late 2022. The Federal Reserve is expected to maintain a cautious policy stance, with markets increasingly pricing out rate cuts in 2026. Treasury yields are likely to remain elevated in the near term. The Fund will continue to maintain adequate liquidity and reinvest maturities at higher yielding instruments to enhance the fund returns.

PERFORMANCE (ANNUALISED) AS AT MAY 2026



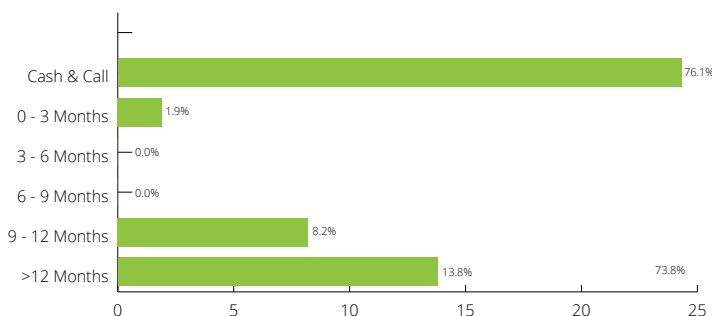
ASSET ALLOCATION



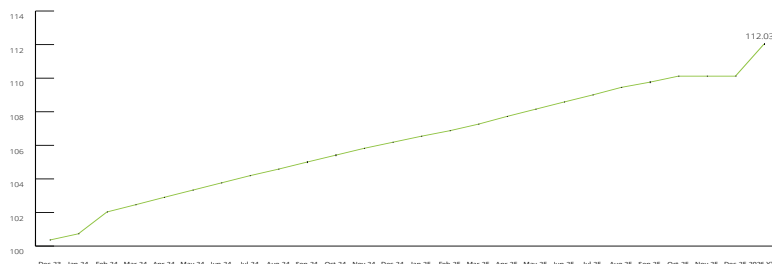
RISK MEASURES: Since Inception

	Since inception
Max	5.62%
Min	3.45%
Standard deviation (Volatility)	0.52%

DURATION ALLOCATION



CUMULATIVE GROWTH - USD 100 INVESTMENT



Source: OMIG

Disclaimer: This information set forth herein has been obtained or derived from sources generally available to the public and believed by the author to be reliable, but the author does not make any representations or warranty, express or implied, as to its accuracy or completeness. The information is not intended to be used as the basis of any investment decisions by any person or entity. This information is not for use in a publication or circulation and has been issued for the use of clients only. This information does not constitute investment advice, nor is it an offer or a solicitation of an offer to buy or sell any security. This report should not be considered to be a recommendation by any individual affiliated with Enwealth Capital Limited.

Past performance is not necessarily a guide to future performance. There are no guarantees on the investor's capital as the value of the investment can fall as well as rise depending on the performance of underlying investment.

Enwealth Capital Limited
Enwealth Business Centre,
1st Floor, Ngong Lane, Ngong Road,
P.O Box 52840-00200, Nairobi, Kenya.
Pilot Line: +254 20 2788000
Telephone: +254 700 617 443, +254 742 617 443, +254 758 617 443
Email: enwealthcapital@enwealth.co.ke
Website: www.enwealth.co.ke